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中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01088)

ANNOUNCEMENT ON PROGRESS OF CONTINUING CONNECTED TRANSACTIONS 2026-2028 CONTINUING CONNECTED TRANSACTIONS FRAMEWORK AGREEMENT

Reference is made to the announcement of China Shenhua Energy Company Limited (the “**Company**”) dated 24 October 2025 (the “**Announcement**”) in relation to the approval by the Board of the Company of entering into the 2026-2028 Continuing Connected Transactions Framework Agreement with China Railway Taiyuan Group Co., Ltd. (“**Taiyuan Railway Bureau**”), which acts for and on behalf of China State Railway Group Co., Ltd. (“**China Railway**”). Pursuant to the agreement, the Company and its subsidiaries and China Railway and its subsidiaries agree to provide each other with transportation services, coal supply and other products and services. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that on 27 November 2025, the Company and Taiyuan Railway Bureau entered into the 2026-2028 Continuing Connected Transactions Framework Agreement. The principal terms of the 2026-2028 Continuing Connected Transactions Framework Agreement and the details of the continuing connected transactions thereunder are set out in the Announcement.

By order of the Board
China Shenhua Energy Company Limited
Song Jinggang
Chief Financial Officer and Secretary to the Board of Directors

Beijing, 28 November 2025

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.